

WHIT CARVE-OUT STRATEGY ADVANTAGE

Why Carve-Out Your Pharmacy Benefit?

Managing prescription benefits is a complex and specialized business. A medical carrier may not have the expertise and knowledge to effectively navigate the multi-faceted and ever-changing pharmacy benefit management landscape. Here is how a carve-out strategy with WHIT can help:

- Provides the opportunity to place added focus on the fastest growing segment of a Plan.
- Take full advantage of the economic and clinical efficiencies that a direct PBM relationship brings.
- Gives the plan full control over formulary, pharmacy access, specialty, and clinical protocol that the insurer maintains.
- Provides the plan with vastly improved claims data which can lead to a more refined or intentional plan design and allow for more accurate modeling, forecasting and strategic planning.

Financial Value:

- **Better Contract Terms** – Clearly outlines all of the critical terms that govern pricing, including discounts, rebates and administrative fees.
- **Improved Pharmacy Costs** – Separate medical and prescription benefits enables you to compare pricing for specific services more accurately
- **Improved Pricing** – Eliminates insurer margins
- **Greater Transparency** - Details critical to lowering cost, managing risk, and creating improved outcomes for your members are evident.



Data Management:

- Base level data allows you to evaluate plan efficiency, generic substitution rates, medication adherence and possession rates, potential abuse.
- Actionable data provides the right information to drive plan decisions.
- Better view into factors driving cost.



Clinical Management:

- **Savings with Specialty Rx** – Driven principally by specialty drugs, pharmacy benefit costs are forecasted to increase between 15% and 18% per year and specialty drugs will make up nearly 50% of the overall pharmacy costs in the next few years. It's critical to select a PBM that will provide hands on clinical support that focuses on managing your pharmacy cost and improving patient outcomes.
- **Customized Clinical Programs** – Allows you to tailor your clinical program based on your unique member population.
- **Dedicated Clinician** – Optimizes savings through consistent monitoring of utilization and outcomes.

Contact WHIT at 206 467-9408 or visit www.whitonline.org

